

Understanding Your Account Statement

A WEALTH OF INFORMATION IN AN EASY-TO-MANAGE FORM

As a valued client of RBC Wealth Management, you deserve comprehensive, timely account information — and that's just what you'll get with your account statement. This fact sheet can help you get the maximum benefit from your statement. You'll find descriptions of the various items that appear in the statement plus brief explanations of how to interpret what you see.

As you chart your progress toward your long-term financial goals, you may want to pay special attention to the following areas:

- *Summary of Accounts* — In this section you'll get a “snapshot” of your accounts with RBC Wealth Management. The summary is provided if you have multiple accounts at our firm and elect to have your statements delivered in one envelope.

The Summary of Accounts can be useful in helping you determine the current value of your investments. Always talk with your Financial Advisor before making changes based solely on what you see in this account summary. Investments fluctuate on a daily, monthly and yearly basis, so remember to take a long-term perspective on how your investments are meeting your individual needs.

- *Asset Allocation* — This section illustrates how your investment dollars are diversified over a range of asset classes: U.S. equities, international equities, taxable fixed income, tax-exempt fixed income, etc.

Your asset allocation mix should reflect your individual tolerance for risk, your investment preferences and your time horizon (how many years you plan on investing). As your individual circumstances change over the years, you'll want to work with your Financial Advisor to adjust your asset allocation mix accordingly.

- *Gain/Loss Information* — This information displayed throughout your statement shows your realized or unrealized gains or losses for selected securities. Your realized gain or loss will be classified long-term if you've held the asset for longer than one year; if you've held the asset one year or less, the gain or loss will be short-term.

If you reinvest dividends, you can elect to see your unrealized gains or losses with or without the effect of reinvested dividends. If you elect to include the reinvested dividends, your statement will break out the net cost to include the original purchases and reinvested dividends. You can also elect to see tax-lot specific reporting for the unrealized gains or losses.

- *Investment Objective* — This section shows the investment objective you have provided to your Financial Advisor. While you may have a range of investment goals, remember that your “Investment Objective” reflects your overall risk tolerance — the risk you are willing to assume when seeking returns on your investments. For more information about our Investment Objective continuum, please see “About Your Investment Objective” on page two of your statement.




RBC Wealth Management®

Understanding Your Account Statement, continued

SUMMARY OF ACCOUNTS

If you have several accounts at RBC Wealth Management, and you've chosen to have all the statements delivered in one envelope, then you'll automatically receive an Account Summary Statement, which gives you a basic overview of all your accounts on the first page of the statement. Detailed statements for your individual accounts are located within your statement mailing.

RBC Wealth Management		ACCOUNT SUMMARY STATEMENT JANUARY 2011		
 <small>A division of RBC Capital Markets, LLC, Member NYSE/FINRA/SIPC.</small>				
SAMPLE CLIENT JT TEN/WROS 123 MAIN STREET MINNEAPOLIS MN 55402		1 YOUR MESSAGE BOARD <i>As you review your January account statements, you may notice that we changed our name to RBC Wealth Management, a division of RBC Capital Markets, LLC. You may also notice changes to the way information is displayed on your statements, as well as the new numbers that have been assigned to your accounts. If you have questions, please refer to the enclosed insert, or call your Financial Advisor.</i>		
SUMMARY OF ACCOUNTS				
ACCOUNT NUMBER	ACCOUNT TYPE	CURRENT VALUE	VALUE LAST MONTH	CHANGE IN VALUE
999-99999 1101-9999-9999	Custodial Account	\$30,136.40	\$30,372.02	-\$235.62
999-99999 1101-9999-9999	Joint Tenant - Rights of Survivorship Account	390,653.62	403,211.99	-12,558.37
999-99999 1101-9999-9999	Joint Tenant - Rights of Survivorship Account	2,019.59	2,876.66	-857.07
999-99999 1101-9999-9999	Individual Retirement Account	26,146.36	26,558.25	-411.89
999-99999 1101-9999-9999	Individual Retirement Account	25,225.18	25,388.52	-163.34
2	Total Value of Accounts	\$474,181.15	\$488,407.44	-\$14,226.29

1 *Your Message Board* — In this area, you'll find information on new investment opportunities, plus other current topics of interest to all investors.

2 *Total Value of Accounts* — This line shows the total value of all your accounts listed on the summary statement. Please note that an asterisk in the "Account Number" column indicates that additional details on that particular account are not available in the statement mailing.

Understanding Your Account Statement, continued

HOLDINGS, ACTIVITIES AND GAIN/LOSS

This page of your account statement provides you with an overview of your account holdings, activity and gain/loss information.

ASSET ALLOCATION SUMMARY		CURRENT VALUE	PERCENT
<input type="checkbox"/>	Cash and money market	\$212,938.86	55%
<input type="checkbox"/>	US equities	149,161.76	38%
<input type="checkbox"/>	International equities	11,844.00	3%
<input type="checkbox"/>	Other assets	16,709.00	4%
	Current account value	\$390,653.62	100%

GAIN/LOSS SUMMARY		THIS PERIOD	THIS YEAR
	Total realized gain or loss	-\$30.44	-\$516.46
	Short-term gain or loss		3,806.73
	Long-term gain or loss		-4,323.19
			AS OF JANUARY 31, 2011
	Unrealized gain or loss		-\$75,676.73

ACTIVITY SUMMARY		Total account value last statement
		\$403,211.99
Cash/Money market activity		
	Beginning balance	219,415.14
Money coming into your account		
	Sales proceeds/redemptions	34,215.56
	Deposits	10,396.02
	Dividends	1,489.26
	Total	46,100.84
Money going out of your account		
	Funds to purchase securities	-33,766.55
	Cash withdrawals	-3,755.95
	VISA Gold Card	-11,292.45
	Checks written	-3,762.17
	Total	-52,577.12
	Ending balance	212,938.86
	Net change cash/money market activity	-\$6,476.28
Change in security value		
	Beginning value of priced securities	183,796.85
	Securities purchased	33,766.55
	Securities sold/redeemed	-34,215.56
	Change in value of priced securities	-5,633.08
	Ending value of priced securities	177,714.76
	Net change in securities value	-\$6,082.09
	Total account value as of January 31, 2011	\$390,653.62

1 **Asset Allocation** — This pie chart and the accompanying table shows how your money is allocated among different types of asset classes, such as cash and money markets, U.S. equities, international equities, taxable fixed income and tax-exempt fixed income. “Other Assets” include futures, commodities and other vehicles that do not fit into the main investment categories.

2 **Mutual Funds** — Mutual funds are listed with the asset class in which they are primarily invested. For example, the value of a fund which invests primarily in U.S. equities would be included in U.S. equities.

3 **Investment Objective** — The investment objective you and your Financial Advisor have set for your account is listed here. If your objective is not listed or your needs have changed, please discuss this with your Financial Advisor.

4 **Gain/Loss Summary** — This summary shows realized and unrealized gains and losses for selected securities in your account, both year-to-date and for the current statement period.

5 **Account Activity Summary** — The account activity section shows a summary level for the current statement period.

Understanding Your Account Statement, continued

ASSET DETAIL

The Asset Detail section lists all securities held in your account. Stocks and mutual funds are listed alphabetically within their asset class — U.S. equities, international equities, etc. Bonds can be listed in alphabetical or maturity date order.

SAMPLE CLIENT		Account number: 999-99999 1101-9999-9999 Page 4 of 16					
ASSET DETAIL							
<small>* The Unrealized Gain/Loss may not reflect your investments total return. Specifically, the net cost may include dividend and capital gains distributions which have been reinvested. Additionally, the information that appears in these columns may be based on information provided by you or at your direction. RBC has not verified such data. Please see "About Your Statement" on page 2 for further information.</small>							
<small>Your Financial Advisor has elected to display Asset Detail with the following options: asset purchases (tax lots) consolidated.</small>							
CASH AND MONEY MARKET							
DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	CURRENT MARKET VALUE	PREVIOUS STATEMENT MARKET VALUE	YTD INCOME	
CASH				\$1,470.58			
TAMARACK FDS TR	TPNX	214,409.440	\$1.000	\$214,409.44	\$229,181.60	\$1,850.74	
PRIME MONEY MKT FD							
TOTAL CASH AND MONEY MARKET				\$212,938.86		\$1,850.74	
US EQUITIES							
DESCRIPTION	SYMBOL/CUSIP	QUANTITY	MARKET PRICE	MARKET VALUE	NET COST*	UNREALIZED GAIN/LOSS*	ESTIMATED ANNUAL INCOME
ADC TELECOMMUNICATIONS INC	ADCT	1,857.000	\$12.080	\$22,432.56	\$93,650.54	-\$71,217.98	
APPLE INC	AAPL	150.000	\$143.500	\$21,525.00	\$19,215.50	\$2,309.50	
CORNING INC	GLW	900.699	\$24.040	\$21,652.80	\$10,861.59	\$10,791.21	\$180.14
					Purchase \$9,992.35	\$10,706.09	
					Reinvest \$869.24	\$85.11	
EATON VANCE TAX MANAGED DIVERSIFIED EQUITY INCOME FD	ETY	1,135.571	\$15.434	\$17,526.40	\$22,427.98	-\$4,901.58	\$2,100.81
					Purchase \$20,000.00	-\$4,566.00	
					Reinvest \$2,427.98	-\$335.57	
FIRST TR ISE WTR INDEX FD	FIW	650.000	\$20.780	\$13,507.00	\$14,040.47	-\$533.47	\$28.40
JOHNSON & JOHNSON	JNI	200.725	\$64.870	\$13,021.00	N/A	N/A	\$333.20
SCHLIMBERGER LTD	SLB	200.000	\$87.000	\$17,400.00	\$20,583.80	-\$3,183.80	\$168.00
TEREX CORP NEW	TEX	250.000	\$62.500	\$15,625.00	\$21,354.20	-\$5,729.20	
US BANCORP DEL	USB	200.000	\$32.360	\$6,472.00	\$5,571.00	\$901.00	\$340.00
COM NEW							
TOTAL US EQUITIES				\$149,161.76	\$207,705.08	-\$71,564.32	\$3,150.75

1 **Net Cost** — This column lists the total cost of the asset. If you've made several purchases of the same security — as you would when buying shares at different times — then this amount would include the total cost of all purchases.

$$\frac{\text{Price per Share} \times \text{Number of Shares} + \text{Any Commissions or Fees}}{\text{Net Cost}}$$

2 **Unrealized Gain/Loss** — Your unrealized gain/loss is listed for certain securities in your account. The unrealized gain/loss figure does not include possible commissions when you sell your security or income earned while you own it. For example, you may hold a bond until it matures at face

value; however, until it matures, in the Unrealized Gain/Loss column your bond will show a “real-time” unrealized gain or loss based on current market value.

You can choose to see the unrealized gain or loss information displayed as consolidated tax lots or broken into individual tax lots.

3 **“N/A”** — If you see “N/A” in the Net Cost or Unrealized Gain/Loss column, it may mean that we do not have the original cost information for a security or do not provide unrealized gain/loss information for that security. If you have this information, please contact your Financial Advisor to update it.

4 If the Estimated Annual Income column is blank, estimated annual income information is not available for that security.

Understanding Your Account Statement, continued

ACTIVITY DETAIL

The Activity Detail section lists all activity in your account for the statement period by activity type.

SAMPLE CLIENT		Account number: 999-99999 1101-9999-9999 Page 6 of 16					
SALES							
DATE	DESCRIPTION	QUANTITY	PRICE	NET PROCEEDS/ ACCRUED INTEREST	NET COST*	REALIZED GAIN/LOSS*	COMMENTS
01/10/11	AGRILUM INC UNSOLICITED LONG-STOCK IN DELIVERABLE FORM	-300.000	\$73.480	\$21,692.75	\$17,400.00	\$4,292.75	
01/28/11	AQUA AMERICA INC SOLICITED LONG-STOCK IN DELIVERABLE FORM	-700.000	\$18.360	\$12,522.81	\$16,846.00	-\$4,323.19	
TOTAL SALES				\$34,215.56		-\$30.44	
DEPOSITS							
Cash deposits							
DATE	DESCRIPTION			AMOUNT	COMMENTS		
01/12/11	DEPOSIT CHECK RECEIVED FUNDS RECD			\$4,898.53			
01/21/11	DEPOSIT CHECK RECEIVED FUNDS RECD			\$610.00			
01/26/11	DEPOSIT CHECK RECEIVED FUNDS RECD			\$4,887.49			
Total cash deposits				\$10,396.02			
TOTAL DEPOSITS				\$10,396.02			
WITHDRAWALS							
Checks written							
CHECK NUMBER	DATE WRITTEN	DATE CLEARED	EXPENSE CATEGORY	PAYEE	AMOUNT	COMMENTS	
6469	01/06	01/12/11		CENTURYTEL	-\$55.21		
6470	01/13	01/20/11		PRIMROSE	-\$500.00		
6471	01/17	01/24/11		WESTERN PROP MN LLC	-\$1,600.00		

- 1 **Net Proceeds/Accrued Interest** — In this column, you'll find the net proceeds of each of your sell transactions since your last statement. You'll also see the interest you've accrued from those fixed income investments that issue payments that you've sold.
- 2 **Realized Gain/Loss** — Once you've completed a transaction, your realized gain or loss will appear in this column.
- 3 **Comments** — Notations in this column are usually specific to the activity type. For example,

in the other activity section, the comment could note stock distributions (splits) and/or reorganizations.

- 4 **Individual Account Information** — Your Activity Detail report may contain special information that's relevant to you, such as the Investment Access® checking data pictured here. This section could also contain itemized open orders, IRA or Keogh information, or VISA Gold® check card or ACH summary information.

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As you go through your account statement — using this fact sheet to help illuminate key sections — keep these points in mind:

- You'll receive statements every quarter as long as your account contains a cash or security balance. Statements are mailed monthly when you have transactions during that month with the exception of money market dividends. If you choose, you can have a statement produced monthly, regardless of account activity.
- You can obtain three additional copies of your statement or have them sent to your tax advisor or any other professional with whom you work. For more information, please contact your Financial Advisor.
- You can view your account information online via our client website at www.RBCWMMConnect.com.
- You can also elect to turn off the mailing of your statement and receive the information solely online. Once statements are produced you will receive an e-mail linking you directly to RBC Wealth Management Connect to view your statements. (You must be enrolled in RBC Wealth Management Connect in order to receive this service.)
- Your cash and securities are protected. Your assets are protected by the Securities Investor Protection Corporation (SIPC). SIPC protection currently covers up to \$500,000 per account (of which \$100,000 may be cash). RBC Wealth Management has purchased an additional policy which provides up to an additional \$99.5 million per SIPC qualified account (of which \$900,000 may be cash) subject to a total maximum aggregate of \$400 million for RBC Wealth Management. Neither SIPC protection, nor protection in excess of that provided by SIPC, covers a decline in the value of a customer's assets due to market loss. Additional information available upon request or at www.sipc.org.
- Your statement is not intended to be used in preparing your tax return or forecasting what will be reported on your year-end tax information summary. Some securities — such as mutual funds or real estate investment trusts — may reclassify distributions after year-end, possibly causing differences between the amounts listed on your statement and the amounts reported for tax purposes.
- Please contact your Financial Advisor with any questions you may have about your account. Contact information is provided on the first page of your account statement.

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