

About RBC Wealth Management

OVERVIEW

Founded in 1909 in St. Paul, Minnesota as a small enterprise selling stocks and municipal bonds, we have grown into the sixth-largest full-service investment firm in the United States, based on the number of retail registered representatives, by joining forces with other regional firms that share our mission: *to provide investment advice, exceptional service and an unbiased, independent perspective to help clients achieve their financial goals.*

WHAT YOU CAN EXPECT

Today RBC Wealth Management is a division of RBC Capital Markets Corporation, which is a wholly owned subsidiary of Royal Bank of Canada (TSX, NYSE: RY). While we are not the largest wealth management firm, we strive to be one of the best. We attribute our success over the years to developing long-term relationships with clients and employing a consultative approach to match appropriate investments to our clients' unique needs — at all stages of their lives.

WHAT MAKES US DIFFERENT?

Although we've grown, our values have stayed true to our small-firm roots. Yet as part of RBC, we can provide clients with the breadth of financial products and services only available from a leading global institution. This combination of small-firm culture and large-firm capabilities makes us unique in the financial services industry and gives us a distinct competitive advantage in the way we serve clients.

COMMUNITY INVOLVEMENT

Given our history and corporate values, we have a strong, long-standing commitment to giving back to the communities we serve. Through RBC Foundation–USA grants, charitable sponsorships, civic involvement and employee volunteerism we gave more than \$4 million to charitable causes in our communities in 2008.

CORPORATE RESPONSIBILITY

We have long been known for being a progressive, socially conscious firm, and the way we embrace diversity — including broadening the diversity of our workforce — helps us continue to provide a high level of service to the clients and communities we serve.

Please visit www.rbcwm-usa.com for more information.

SERVICES FOR INDIVIDUAL INVESTORS

RBC Wealth Management's Private Client Group serves individual investors in more than 200 offices in over 40 states coast to coast. Our financial consultants strive to provide investment recommendations that are well researched, timely and appropriate for your financial objectives. We offer some of the very best of thousands of investment products, including many local and regional investment opportunities that may not be available from other firms.



RBC Wealth Management®

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SERVICES FOR CORRESPONDENT BROKER/DEALERS

RBC Correspondent Services, a division of RBC Capital Markets Corporation, provides fully disclosed clearing and execution services, as well as technology and product solutions, to unaffiliated broker/dealers across the United States. Please visit www.rbccorrespondentservices.com for more information.

SERVICES FOR REGISTERED INVESTMENT ADVISORS

RBC Advisor Services, a division of RBC Capital Markets Corporation, is a full-service custody provider for registered investment advisors. RBC Advisor Services offers a sophisticated wealth management and brokerage platform to serve the complex needs of high net worth clients. Please visit www.rbcadvisorservices.com for more information.

SERVICES FOR INSTITUTIONAL CLIENTS AND ISSUERS

RBC Capital Markets provides wholesale financial services to large corporate, government and institutional clients in North America and in specialized product and industry sectors globally.

RBC Capital Markets' Municipal Finance group is ranked ninth¹ in the United States for senior-managed negotiated business, with U.S. \$14.724² billion in par value issued during the period of January through December 2008.

Overall, RBC Capital Markets handles the full range of capital markets activities including: research, institutional sales and trading, fixed income, banking, alternative investments, corporate finance, mergers and acquisitions, global credit, foreign exchange, money markets, derivatives and commodities. Please visit www.rbccm.com for more information.

1 Subject to change once Bank of America's acquisition of Merrill Lynch and Wells Fargo's acquisition of Wachovia are incorporated into the rankings.

2 Preliminary; subject to modification

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